

**Lake Region Board of Directors**  
**LRV Shareholders Meeting Minutes**

**12/17/2020**

**Zoom meeting 9:30 AM**

- Call to order: President Coy

- Roll call by Vice President law:

Present:	President Coy	Vice-president Law
	Secretary Mark	Treasurer Miller
	Director Sponcil	Director Rhodes
	Director Taylor	

- President Coy: Welcomed everyone. Wished everyone a Merry Christmas. Commented that the first notice of the election for board of directors is being sent out on December 18<sup>th</sup>, 2020. She also commented that Lake Hamilton is having a zoom meeting to open discussion on sewer system and bettering Lake Hamilton. Commented on workers painting fire hydrants. Nice job. 71 people attended zoom meeting.
- Vice President Law: Commented that the house # 417 Sunflower Lane will be removed on Monday the 21<sup>st</sup>,2020
- Secretary Mark: Discussed important dates for the 2021 BOD elections.
- Treasurer Miller: Discussed the November 2020 Financials. Discussed the possibility of moving more money from the operating account to the reserve account. Discussed new expenses accruing with sewer drains, electrical, etc. that we should wait and see where we are at. January and February are our high expenditure months. Wants to

continue to move 150,000 from reserves to operating in 2021 as we did in 2020. If BOD decide to have it moved it would be done every month at one twelfth the amount.

- Director Sponcil: Reported on sewer drain that needs to be replaced on Sycamore at a cost of 48,250.00. Talked to the installer and he said it is a 24" storm sewer that could possibly be installed with an 18" storm drain at about half the cost. Reported on the Fire alarm system (which is not monitored) we do not have now for the clubhouse, Maintenance building, and office. He received a bid for 11,000.00 which does not cover electrical or monitoring. President Coy said we need to get all the costs put together before the BOD decides on it. Reported on the aeration pumps in the canals. Talked about replacing the pumps with a 1-1/5 horsepower shallow well pumps at a cost of 1,600.00 a pump which is cheaper than the ones we are using now and should last longer. It would be 1,000.00 dollars cheaper. The old ones only lasted 3 months. Needs more discussion.
- Director Rhodes: Reported there were 30 houses for sale in the park and two empty lots. It has been busy.
- Director Taylor: Reported on New storage area. We need to get it measured for the new parking spaces so we know what will be available. There has been add interest in the new area. Gave an update on solar power. There are two different companies that are giving us prices. Secretary Mark asked about the security cameras in the new storage area. He reported that the camera system needs to have power close by and waiting for a bid. Also, the equipment needs to be in an air-conditioned building. Checking to see if they can be powered by solar. We do not have wi-fi close enough to them now. Looking into new options.
- Kathy Caputo: Commented on the park entrance on highway 27. The funding for the projects has been delayed due to the covid-19. She is dealing with a new person. They have voted it to be a favorable intersection. We may be eligible under a new separate project under

a new contractor. We would be one of two in line. Needs to have a hearing. If we get that far she would like everyone at the hearing.

- Anne Milne: Commented on restrictions for crossing the boarder.
- Comments by residents: George Worden 228 Bay Terrace commented on aeration pumps. Mentioned a windmill pump. Ree Enlow 219 Bay Terrace questioned whether smaller storm pipe would handle the water. Kathy Caputo 83 Mustang: thought the exercise building and Dr. office would benefit with the fire alarm system.

Motion was made to adjourn By Secretary Mark seconded by director Taylor. Passed 6-0. Meeting adjourned.

Secretary LRV

Steve Mark

Merry Christmas and Happy New Year