

AGENDA

Lake Region Village Board of Directors

Monthly Meeting - Clubhouse

November 21, 2019 Time: Immediately following "Koffee Klatch"

PLEASE SILENCE ALL CELL PHONES

1. Call to Order-President Coy
2. Secretary Nichols to call the roll - President Coy, Vice-President Law, Secretary Nichols, Treasurer Miller, Director Sponcil, Director Rhodes, Director Taylor
3. Vote to approve minutes from October Monthly Meeting
4. Director Reports
 - President Coy
 - Misc. topics / opening comments
 - Vice President Law
 - Park Safety
 - Secretary Nichols
 - 2020 BOD election
 - Treasurer Miller
 - October financials
 - 2019 Expenditures over \$5,000
 - Director Sponcil
 - Waste treatment plant & storm drain updates
 - Director Rhodes
 - Sales update
 - Director Taylor
 - Trash collection
5. Resident/Shareholder Comments re: agenda items, only.
6. Take a 10 minute recess to allow all non-shareholders to leave the building.
7. Discuss the proposed 2020 budget and entertain any budget related questions or comments from shareholders.
8. Entertain a motion regarding approval of the 2020 proposed budget and vote on proposed budget.
9. Motion to adjourn

LRV Monthly Board Meeting

Clubhouse 11/21/19 9:30am

- Call to order – President Coy
- Roll Call
 - Present President Coy Vice-President Law
 - Secretary Nichols Treasure Miller
 - Director Sponcil Director Rhodes
 - Director Taylor
- Minutes from 10/2019 Monthly Meeting approved unanimously.
- President Coy
 - Welcomed 'snowbirds' back to LRV!
- Vice-President Law
 - Reminded everyone to obey traffic rules in the park.
- Secretary Nichols
 - Reminded everyone there will be three BOD positions up for election at the upcoming Annual Shareholder's Meeting and reminded everyone that it is important for any shareholders willing to be a positive influence and help keep LRV the great park it is to "step-up" and run for the BOD.
- Treasurer Miller
 - Reviewed the October 2019 financial statement
 - Reviewed 2019 expenditures over \$5,000
- Director Sponcil
 - Reported the Waste Treatment Plant Project is nearing completion and that the storm drains are continuing to be repaired.
 - Requested all residents to take the time to thank our staff (maintenance and office) for their hard work.

- Director Rhodes
 - Reported that there have been 60+ homes sold this year and that we currently have 33 houses for sale.
 - Reported there will be an open house on 12/7/19.
 - Thanked the volunteer sales staff for their hard work.
- Director Taylor
 - Reported that trash collection is improving and reminded everyone to have their trash at the curb by 8:00am on Tuesday mornings.
- Resident non-budget related comments:
 - Mary Smelser - 241 Green Mountain Terr.
Suggested placing trash on only one side of the road.
 - Kathy Caputo - 83 Mustang Terr.
Asked about amount budgeted for reserves.
Suggested requiring house numbers on cars / golf carts.
 - Glenn Edgin – Discussed placing pipe between sludge lagoons.
- Meeting recessed for 10 minutes to allow all non-shareholders to leave the clubhouse prior to discussion/voting on the 2020 budget.
- Treasure Miller discussed/reviewed the proposed reserve schedule and budget for 2020.
- Resident budget related comments:
 - Resident George Worden asked for clarification on how reserve funds can be spent. He also discussed the need for volunteers.
 - Resident Kim Burch asked why the storage yard rent isn't being increased. Additionally, she asked for clarification on various line items of the budget.
 - Theresa Stein commented about the assessment increase.
 - Anne Milne asked about offering storage lots to non-residents.
 - Marilyn Mackie said LRV is the best park in the area and is worth whatever the cost. She also thanked the BOD for a wonderful job.
 - Steve Mark said LRV is the best park in the area and is worth the cost and thanked the BOD for a wonderful job.

- Dave Rhodes said he believes LRV is worth whatever the cost; however, he would like to see improvements/additions to LRV be done to allow for little or no future maintenance, when possible.
- Motion to approve the proposed 2020 budget made by Secretary Nichols and seconded by Director Taylor. Motion passed unanimously, 7-0.
- Motion to adjourn – Director Sponcil; seconded – Treasurer Miller.
- Meeting adjourned.